

SITI Networks Limited

(Formerly known as SITI Cable Network Limited)
4th Floor, FC-19 & 20, Sector 16 A, Film City
Noida, Uttar Pradesh - 201301, India

Tel. : +91-120-4526700

Website : www.sitinet.com



July 14, 2017

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai- 400 001
Fax No.: 22722037/39/41/61/3121/3719
BSE Scrip Code: 532795

The Manager
Listing Department
National Stock Exchange of India limited
Plaza, 5th Floor, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Fax No.: 26598237/38
NSE Scrip Symbol: SITINET

Dear Sirs,

Subject: Outcome of the Board Meeting – July 14, 2017

This is to inform you that the Board of Directors of the Company at its meeting held today (i.e. July 14, 2017), upon the recommendation of the Nomination and Remuneration Committee of the Board, has approved the appointment of Mr. Sidharth Balakrishna as Whole-Time Director of the Company with immediate effect.

Accordingly, Mr. Rajesh Sethi will be re-designated as Chief Business Transformation Officer of the Company with immediate effect.

In respect of the above, we hereby enclose herewith disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 relating to appointment of Mr. Sidharth Balakrishna as Whole-Time Director of the Company.

You are requested to kindly take the above on record.

Thanking you,

Yours faithfully,
For **Siti Networks Limited**


Suresh Kumar
Company Secretary and Compliance Officer



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Disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 relating to appointment of Mr. Sidharth Balakrishna as Whole-Time Director of the Company;

	Disclosure requirement	Details
1.	Date of appointment & term of appointment	The Board of Directors in its meeting held today (i.e. July 14, 2017), on the recommendation of the Nomination and Remuneration Committee of the Board, has appointed Mr. Sidharth Balakrishna as Whole-Time Director of the Company with immediate effect.
2.	Brief profile of Mr. Sidharth Balakrishna	<p>Mr. Sidharth Balakrishna holds an MBA from IIM Calcutta and an Economics degree from the Shri Ram College of Commerce (SRCC), Delhi University. He has over 13 years of experience in the energy, infrastructure and education sectors.</p> <p>In the past, he has led strategy and headed projects including in the fields of oil & gas, renewable energy, education, water and vocational training. Mr. Balakrishna has also been a Strategy Consultant with Accenture and KPMG. Some of the projects that he has led have been awarded nationally and internationally.</p> <p>Mr. Balakrishna also has considerable academic experience and has written five books published by Pearson, the world's largest publishing house, and Tata McGraw Hill. He is a Visiting Faculty at a number of management institutes in India. He has presented at a number of international fora in the past including at London, Muscat, Dubai, Myanmar, Mozambique, Kuwait, New Delhi, Goa, Mumbai etc. He is a columnist with the Economic Times and other reputed publications.</p>
3.	Disclosure of relationships between Directors	Mr. Sidharth Balakrishna is not related to any of the Directors of the Company


